

ECONOMICS



READ

WHEN ECONOMISTS READ THEY:

- Ask 'why' more than 'what'.
- Seek to consider the impact of scenarios on individuals, firms and governments.
- Interpret data.
- Consider the links to classical and behavioural economics.
- Assess the validity of research.



WRITE

WHEN ECONOMISTS WRITE THEY:

- Link real world scenarios to economic models.
- Fully explain how and why things happen and what the impact is.
- Provide a balanced argument with clear links to specific contexts.
- Use numerical data to justify their theories.
- Apply to law of ceteris paribus.



THINK

WHEN ECONOMISTS THINK THEY:

- Aim to identify and describe behaviour.
- Question why behaviours occur.
- Consider the impact of scenarios on individuals, firms and governments.
- Consider the validity of sources.